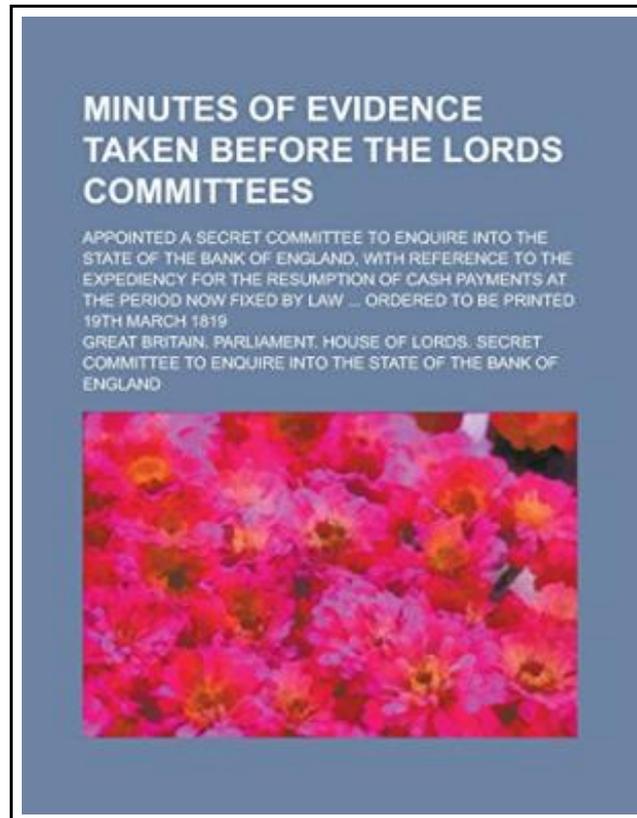


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(Rebecca Bechtelar)

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Rarebooksclub.com, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1819 edition. Excerpt: . Die Men tis, 9 Februarii 1819. The LORD PRESIDENT in the Chair. THE Deputy Governor of the Bank (Mr. POLE) is called in again, and further examined as follows: i. We understood you to have said in your Answer to the Question (Number i.) Mr. Pelt. in Yesterday s Examination, Whether it would be practicable and safe for the Bank to resume its Payments in Cam on the 5th of July next? Under present Circumstances certainly not. The Committee wish you to state what are those Circumstances to which you refer? 1st, It appears from Experience, that every Piece of Gold Coin issued by the Bank vanishes from our Sight, and is, as I understand, sent out of this Kingdom. 2d, Considering the present Standard of Gold Coin, compared with the Price of Bullion in the Market. And 3dly, That the Issues of the Bank are so large upon those Securities not immediately within the Controul of the Bank. And 4thly, That should it be found requisite to make any very material Reduction in the Issues of Bank Notes, the Time between this and the 5th of July would be so short, that the Consequences might prove so very injurious to the Public in general, as to induce me to think that it would be impossible for the Public to support it. And also taking into Consideration the relative State in which the Balance of Payments to be made by this Country to...

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