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Finance and Economics Discussion Series: Bank Capital Ratios and the Structure of Nonfinancial Industries

United States Federal Reserve Board, Seung Jung Lee, Viktors Stebunovs

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.We exploit variation in commercial bank capital ratios across states to identify the impact of commercial bank balance sheet pressures manifested through changes in capital ratios on employment in the manufacturing sector. For industries dependent on external finance, we find that an increase in the capital ratio has no statistically significant effect on net firm creation, but has...

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- Authored by Seung Jung Lee, Viktors Stebunovs
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